

## **Reminder for Hourly Employees - Commuted Value - Pulp and Paper Industry Pension Plan**

A reminder for hourly employees that the Pulp and Paper Industry Pension Plan will provide the commuted value "upon request" to hourly employees after they terminate from the Plan and the final hourly pension hours are reported by Eurocan.

We understand the commuted values will be issued this week and hourly employees who had made requests should receive their commuted value information by mail to their homes. Note - the final hourly pension hours were reported by Eurocan at the end of March 2010.

For hourly employees interested in receiving their commuted value, you must contact Mercer Human Resources Consulting in order for them to process the calculation. Their contact information is provided below. You can call them, email them or write them ... however, there is no need to recontact them, if you have already contacted them for your commuted value:

Mercer Human Resources Consulting  
Pulp and Paper Industry Pension Plan  
Suite 900  
550 Burrard Street  
Vancouver, B.C.  
V6C 3S8  
Tel: 1-888-384-7555  
Email: [pulp@mercerc.com](mailto:pulp@mercerc.com)

FYI ... the lump sum commuted value is determined based on the following components: value of the pension at age 65, age of the Plan member, mortality and interest rates. The calculation is time-sensitive (interest rates at the time, etc.). There is some helpful information on commuted values at the Plan web site, [www.pulpandpaperpension.ca](http://www.pulpandpaperpension.ca). An example table of commuted values at different ages and interest rates is provided.

If you have any questions in regards to the web site or commuted values, you should contact the Plan Administrator at 1-888-384-7555 or email them at [pulp@mercerc.com](mailto:pulp@mercerc.com).

Kindest regards,

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